

**5 Summer Village of Sunset Point  
2023 Property Tax Bylaw No. 340**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF SUNSET POINT FOR THE 2022 TAXATION YEAR.

WHEREAS, the Summer Village of Sunset Point has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on March 1 2023; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$374,900.00 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Sunset Point for 2023 total \$1,059,072; and the balance of \$684,172 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is 0.00\_\_\_ and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$135,639.00 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$35,000.00; and

THEREFORE the total amount to be raised by general municipal taxation is \$513,542.00 and

WHEREAS, the requisitions are:

<b>Alberta School Foundation Fund</b>	
Residential & Farm land	\$ 194,214.91
Non-residential	\$3,304.58
<b>Designated Industrial Property</b>	<b>\$13.49</b>
<b>Seniors Foundation</b>	<b>\$16624.93</b>

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Sunset Point as shown on the assessment roll is:

Residential & Farm land	<u>\$56,833,020.00</u>
Communal Residential	<u>\$14,833,000.00</u>
Machinery and Equipment	<u>\$193,250.00</u>
<b>Total Assessment</b>	<b><u>\$71,859,270.00</u></b>
Designated Industrial Property	<u>\$193,250.00</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sunset Point, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Sunset Point:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential & Farm land	\$328,642.00	\$56,833,020.00	.0057826
Communal Residential	\$159,580.00	\$14,833,000.00	.010758449
Non-Residential, Linear, Machinery & Equipment & Designated Industrial Property	\$1064.00	\$193,250.00	.0055065
Minimum Tax	\$24,256.00		\$1273.00
<b>Totals:</b>	<b>\$513,542.00</b>	<b>\$71,859,270.00</b>	

**Alberta School Foundation Fund**

Residential & Farm land	\$194,215.00	\$71,666,020.00	.00271
Non-Residential*	\$3305.00	\$193,250.00	.0171
<b>Totals:</b>	<b>\$197,520.00</b>	<b>\$71,859,270.00</b>	

<b>Designated Industrial Property</b>	\$15.00	\$193,250.00	0.000076
<b>Seniors Foundation</b>	\$16,671.35	\$71,859,270.00	0.000232

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$1273.00.

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the *MGA*.

READ a first time on this 5th day of April, 2023.

READ a second time on this 5<sup>th</sup> day of April, 2023.

READ a third and final time on this 5<sup>th</sup> day of April, 2023.

  
\_\_\_\_\_  
Chief Elected Official

  
\_\_\_\_\_  
Chief Administrative Officer