

**Summer Village of Sunset Point
2021 Property Tax Bylaw No. 329**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF SUNSET POINT FOR THE 2021 TAXATION YEAR.

WHEREAS, the Summer Village of Sunset Point has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 8th 2021; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$409,693.00 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Sunset Point for 2021 total \$1,040,901.00; and the balance of \$631,208.00 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is 0.00___ and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$8,500.00 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$6227.82; and

THEREFORE the total amount to be raised by general municipal taxation is \$462112.35 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
- Residential & Farm land	\$161,230.61
- Non-residential	\$419.39
Designated Industrial Property	\$13.00
Seniors Foundation	\$14,127.06

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Sunset Point as shown on the assessment roll is:

Residential & Farm land	<u>\$53,415,440.00</u>
Communal Residential	<u>\$12,596,140.00</u>
Machinery and Equipment	<u>\$171,710.00</u>
Total Assessment	<u>\$66,183,290</u>
Designated Industrial Property	<u>\$171,710.00</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sunset Point, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Sunset Point:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farm land	\$305,817.45	\$53,415,440.00	5.7253
Communal Residential	\$128,215.90	\$12,596,140.00	10.1790
Non-Residential, Linear, Machinery & Equipment & Designated Industrial Property	\$987.21	\$171,710.00	5.7253
Minimum Tax	\$27941		\$1260.00
Totals:	\$462,112.35	\$66,183,290.00	
Alberta School Foundation Fund			
Residential & Farm land	\$161,230.61	\$66,011,580.0	2.4425
Non-Residential*	\$419.39	\$171,710	2.4425
Totals:	\$161,650.00	\$66,183,290.0	0.00244235942
Designated Industrial Property	\$13.00	\$171,710.00	0.000076
Seniors Foundation	\$14127.06	\$66,183,290.00	0.2135

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$1260.00.

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the *MGA*.

READ a first time on this 9th day of April, 2021.

READ a second time on this 8th day of May, 2021.

READ a third and final time on this 8th day of May, 2021.

Chief Elected Official

Chief Administrative Officer