

**SUMMER VILLAGE OF SUNSET POINT
BYLAW NO. 318**

A BYLAW TO Authorize the RATES OF TAXATION FOR MUNICIPAL OPERATIONS LEVIED AGAINST ASSESSABLE PROPERTIES WITHIN THE SUMMER VILLAGE OF SUNSET POINT FOR THE 2019 TAXATION YEAR

Whereas, the Summer Village of Sunset Point has prepared and adopted detailed estimates of the revenues and expenditures for municipal operations as required, at the Council meeting held on April 18th 2019; and

Whereas, **the estimated expenditures and transfers for municipal operations set out in the budget for the Summer Village of Sunset Point for 2019 total \$975,800.72; and**

Whereas, the estimated revenues and transfers for municipal operations from all sources other than taxation is estimated at \$446,153; and the balance of \$368,536.72 is to be raised by general municipal taxation; and

Whereas, the Summer Village of Sunset Point has prepared and adopted detailed estimates of the revenues and expenditures for utility operations as required, at the Council meeting held on April 18th 2019; and

Whereas, **the estimated expenditures and transfers for utility operations set out in the budget for the Summer Village of Sunset Point for 2019 total \$194,702; and**

Whereas, the estimated revenues and transfers for utility operations from all sources other than taxation is estimated at \$96,700; and the balance of \$98,702 is to be raised by general municipal taxation; and,

Whereas, the 2019 requisitions are:

	<u>Requisitions</u>
ASFF (Alberta School Foundation Fund)	
Residential/Farmland	\$161,211.00
Non-residential	\$5.18
Lac Ste. Anne Foundation	\$12,930.07

Whereas, the Council of the Summer Village of Sunset Point is required each year to levy on the assessed value of each property, tax rates sufficient to meet the estimated expenditures for the municipal operations and the requisitions; and

Whereas, the assessed value of all properties in the Summer Village of Sunset Point as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$62,639,810
Total	\$62,639,810

Now Therefore the Council of the Summer Village of Sunset Point under the authority of the Municipal Government Act, as amended, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all properties shown on the assessment roll of the Summer Village of Sunset Point:

<u>Rate</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax</u>
General Municipal Operations	204,800.86	\$62,639,810	3.2695
Minimum Tax	\$52,111.00		
Total Municipal Tax Collection	\$256,912.86		

Municipal Utility	\$98,702	\$62,639,810	1.5757
Lac Ste. Anne Foundation	\$12,930.74	\$62,639,810	
.2064			
ASFF (Alberta School Foundation Fund)			
Residential/Farmland	\$161216.08	\$62,639,810	2.5737
Non-residential	\$5.14	\$150,280	3.670

2. The minimum property tax levied for general municipal purposes is maintained for 2019 at \$1,100.
3. In 2019 a \$300.00 per property (\$16,300 for all non-residential properties) "Sewer Revitalization Levy" is collected and paid to the Tri-Village Sewer Commission to fund a Capital Replacement Reserve.
4. Bylaw 317 shall be rescinded upon this Bylaw receiving third and final reading.
5. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this the 10th day of May 2019
 READ a second time this the 10th day of May 2019
 READ a third and final time this the 10th day of May 2019

The Summer Village of Sunset Point

 Elizabeth (Ann) Morrison, Mayor

 Matthew Ferris, CAO