

**PROPERTY TAX BYLAW NO. 309
SUMMER VILLAGE OF SUNSET POINT
A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE SUMMER VILLAGE OF SUNSET POINT FOR THE 2018 TAXATION YEAR**

Whereas, the Summer Village of Sunset Point has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 11th, 2018; and

Whereas, the estimated municipal expenditures and transfers as set out in the budget for the Summer Village of Sunset Point for 2018 total \$498,607; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$155,850; and the balance of \$342,757 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

2018ASFF (Alberta School Foundation Fund)

Requisitions

Residential	\$163,871
Plus 2017 Under levy	<u>\$5,667</u>
Total Residential	\$169,538

Non-Residential	\$631
Minus 2017 Over levy	<u>\$17</u>
Total Non-residential	\$614

Total ASFF \$170,152

Lac Ste. Anne Foundation

\$13,854

Whereas, the Council of the Summer Village of Sunset Point is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all properties in the Summer Village of Sunset Point as shown on the assessment roll is:

Residential-Vacant	<u>Assessment</u>
Residential-Improved	\$2,288,300
Non-Residential	\$59,307,710
Total	<u>\$173,160</u>
	\$61,769,170

Now Therefore under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sunset Point, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all properties shown on the assessment roll of the Summer Village of Sunset Point:

General Municipal Operations	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Minimum Tax	\$286,106	\$61,769,170	4.6319
Total General Municipal Tax	\$337,106		

Lac Ste. Anne Foundation

\$13,854 **0.2243**

ASFF (Alberta School Foundation Fund)

Residential	\$163,871
Plus 2017 Under levy	<u>\$5,667</u>
Total Residential	\$169,538

2.7524

Non-residential

\$631

Minus 2017 over levy

\$17

Total Non Residential

\$173,160

3.5459

Total ASFF Requisition

\$170,152

2. The minimum amount payable as property tax for general municipal purposes shall be \$1,000.00.
3. That this Bylaw shall take effect on the date of the third and final reading and signing.
READ a first time this 11th day of May, 2018.
READ a second time this 11th day of May, 2018.
READ a third time this 11th day of May, 2018.

SIGNED AND PASSED this 11th day of May 2018.

The Summer Village of Sunset Point




Elizabeth (Ann) Morrison, Mayor


Rudolf Liebenberg, CAO